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COMPANY UPDATES



It has remained a slow slog for **BacTech Environmental** as well thanks to Ecuador being especially hard-hit by the Wuhan Virus, as you know. Slowly but surely things are regaining momentum, however, as *two* bits of news just out attest.

First, the company announced Monday (see <https://www.bactechgreen.com/new-blog-1/2020/11/30/bactech-environmental-creates-advisory-committee-for-ecuador-gold-project>) that it taken steps to build a greater

corporate/institutional presence by forming an Ecuador-centric Advisory Committee; and it named well-known attorney and mining industry expert Stevie Gamboa (at left above with me during a past visit) as its first member. I was happy to be a “match maker” of sorts between Gamboa and BAC’s Ross Orr; Stevie is not only one of the most capable people the company could have brought on, but also widely known and well-liked.

And just *this* (Thursday) morning as I am finally finishing up this issue, BacTech is announcing (at <https://www.bactechgreen.com/new-blog-1/2020/12/2/bactech-receives-assay-results-of-up-to-224-oz-gold-per-tonne>) that assays of several samples collected and shipped back in September largely confirmed the stated gold grades; *with one interesting high grade “kicker” of copper in one of them.* Next, as you’ll read, will come the bioleach test work at ALS’ Perth, Australia lab though, given the copper surprise, some material may also be sent back to Laurentian University in Ontario.

Critically, a lot of local miners in the Ponce Enriquez area who have been somewhat hostage to Chinese vultures up until now are waking up to the opportunity for *them* to do better if they bring BacTech in. Quoting from the new release,

“...An interesting aspect of the mineral processing in Ponce Enriquez has been identified by BacTech’s Bernardo Brito. Mr. Brito has been in active discussions with various mines sourcing concentrate for test work. A common theme of processing has emerged with respect to suppressing arsenic in the floating of concentrates to reduce the arsenic content and the associated penalties imposed by Asian smelters. This has the consequence of also suppressing gold recovery as the amount of gold that reports to the concentrate is below what normal flotation methods would provide. BacTech’s approach of not charging penalties on arsenic will allow the miner to produce a higher grade of gold concentrate. BacTech’s bioleach technology is highly amenable to treating concentrates with very high arsenic contents and therefore does not have the same constraint as producing concentrates for smelting.

“‘What we are seeing are the miners trying to tailor their production to lower the arsenic they deliver in the concentrates. This leads to lower gold grades in the concentrates and less value to the miner. We hope to change this by encouraging them to not worry about the arsenic grade and focus on gold recovery,’ added C.E.O. Orr. . .”

At right, workers were recently cataloging and loading concentrates which were to be shipped to *China*. Some of those were broken out by the management of this small mining company near Ponce Enriquez and were one of the six samples BacTech just reported on; **indeed, the highest-grade one at two-plus ounces of gold per ton of material.**

I know that if it was ME making decisions about what to do in the future, I’d be all ears if BacTech provided a solution for me to 1. Mine/recover more gold and not worry about how much arsenic is with it and 2. Get paid a much fairer price than what the Chinese are presently low-balling me on!

Besides digesting all this news, I encourage you to watch a short *but meaty* video interview Orr just gave to *CEO Roadshow*; it can be seen at <https://www.youtube.com/watch?v=H5MhIAPzufe&feature=youtu.be>. I even learned a couple interesting bits of BAC’s history I didn’t know before!



As I alluded to above, those of you who are U.S. investors can still take advantage of BacTech’s Reg-A offering to buy *free trading* shares directly from the company at a locked-in price. *If you want more information, let me know.*

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