National Investor

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(The below is adapted from the first regular issue for August, 2016)

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<u>More "world currency" CRAPOLA arrives on schedule!</u> -- Once again I'm seeing (and I imagine many of you are as well) come-ons from "experts" on monetary policy, international intrigue and the like trot out **their usual shrill warnings of imminent doom for the U.S. dollar.** As was the case about this time last year, sellers of gold, doom and gloom letters and the like insist anew that the looming addition of the Chinese yuan to the International Monetary Fund's S.D.R. (Special Drawing Rights) basket means the end of the U.S. dollar as the world's reserve currency, a move to \$10,000/ounce for gold and all

Friday, September 30, 2016:

THE



On Friday, September 30... a new kind of "world money" goes live.

When it does, it could unleash a devastating crash for the U.S. dollar... a massive implosion for U.S. stocks... and send gold soaring as high as \$10,000 an ounce.

Here's how to protect yourself ...

the rest.

As you may recall, the I.M.F. punted on making the yuan the fifth currency in the S.D.R. mix last year, postponing the effectiveness of that to *this* October 1. You can read of that at their web site at https://www.imf.org/external/np/exr/facts/sdrcb. htm. Among other things you'll read is that the initial weighting of a bit under 11% for the yuan in the basket is courtesy largely of the euro's *diminished* weighting. *That of the dollar is virtually unchanged.* 

What is *deliberately* misleading about pitches like the one reproduced at the left is that **this coming inclusion of the yuan means exactly** 

**NOTHING for the global economy, payments, or the market value of any currencies.** You will personally not see any new "world money" on October 1, 2016; or any time soon thereafter. When you go out to dinner on October 2...during the Holidays...or afterward...**you will NOT be paying for your meal in SDR's.** The credit card in your wallet will still be using the U.S. dollar. The Federal Reserve Notes in your wallet will work post-October 1 just as they do now. In short, there will be NO change to your buying, your bank account or anything else due to the coming SDR re-weighting.

The hype artists who have talked people who *really are* experts of a sort to sign on to this malarkey **know this** (If they really do believe their own predictions, don't walk away from their pitch letters, RUN!!.) But they figure that you don't; and if someone with claimed ties to the C.I.A., monetary authorities or the Rothschild family tell you something then, by golly, it must be true! NOT.



## Is This Woman More Dangerous (To Your Wealth) Than Hillary Clinton?

This woman might not look like the world's most dangerous woman... but she very well could be.

How so?

This is Christine Lagarde, head of the IMF.

At almost exactly 4 pm on September 30th -- a date that's nipping at our heels -- the IMF will to unleash a radical kind of "new money" that could destroy the U.S. dollar.

Find out how -- and what to do to protect yourself -- when you click here ...

## Above is another of these disingenuous scare pieces that DELIBERATELY is misrepresenting the coming (and LONG since publicly announced) SDR re-weighting

For those interested/curious and who have not in the past read my own broader explanation of this, the I.M.F. is very plain in **explaining exactly what S.D.R.'s are**: you can read that at <u>https://www.imf.org/external/np/exr/facts/sdr.htm</u>. It is *very* far removed from the wild claims of a new "world money" by these snake oil salesmen.

As I've said before, **anything** from sources who makes these kind of spurious claims is suspect.

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