

WEEKEND FLASH SALE!



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Editor/Publisher

With the MANY moving parts in the markets--the evolving trade, security and strategic "war" with China, and now central banks doubling down on their "stimulus" (and NOW incredibly with the Trump Administration ready to prosecute a **currency war!**) --it's critical to have the BEST *knowledge* you can get in order to properly position your portfolio.

So, **[VISIT ME RIGHT HERE.](#)**

Through the rest of the weekend, new and renewing Members will receive DOUBLE the term you sign up for at our Page.

I want to give you an incentive to be BEST-equipped for the market changes I expect in the wake of this week's OVERLOAD of economic and geopolitical developments; some of which our Members have already jumped on.

Sign up or renew for one year...get *TWO years*, etc.

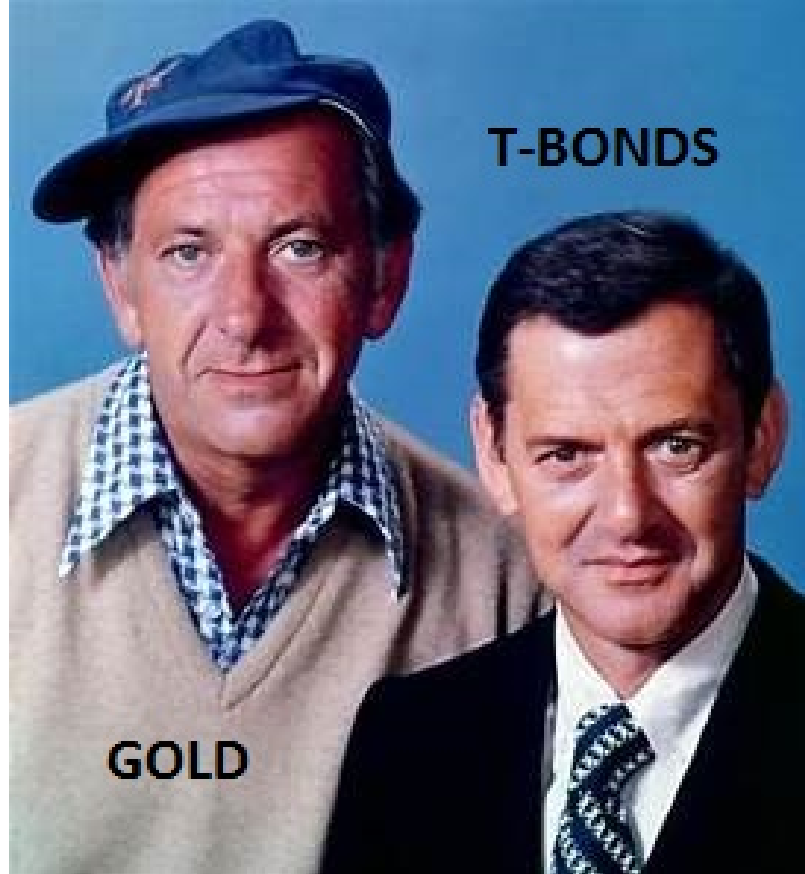
Questions? Drop me a line. . .

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Greetings!



Among other things, it was a remarkable week--especially week end--for "The Odd Couple"

As the father of eight and grandfather of 13 (so far!) I have more experience than most with the phenomenon of an "overstimulated" child. Food, noise, crowds, too many new people or circumstances at once. . .I've seen it all!

Now and then *investors* are buffeted by a much bigger than usual array of factors, events, news and such as well; it goes with the territory sometimes. And it can lead to a kind of "overload" too. . .even for me!

But *this* week? WOW!!

As I wrapped it all up for you on [YESTERDAY'S MARKET REVIEW](#) for the week:

* We had more signs that the "Old Order" of globalization and international cooperation was unraveling; I wrote of that theme to you a week ago as well.

* We had the Federal Reserve doing EXACTLY what I predicted the double-minded central bank would do; and doing more harm than good in the process, **including causing the U. S. Dollar to rocket *higher* again.**

We *incredibly* had one of the last remaining advocates of sound money (or so we thought) -- a nominee by President Trump for a seat on the Fed's Board of Governors -- STUN us all by articulating **why the**

U.S. must join and prosecute a global currency war.

WHERE TO START??



* **Interest rates plunge** -- Our aggressive bets on Treasury prices are being rewarded more than ever after this week saw the bellwether 10-year Treasury note's yield **PLUNGE** more than 20 basis points.

As yields continue to sink even further elsewhere (the week ended with the **ENTIRE** German bond market at negative yields now) . . .the Fed gets pulled into cutting further, which is inevitable. . .the U.S. economy inexorably slides toward recession **DESPITE** lower rates. . .and the New Cold War with China deepens. . .**we'll be increasing our exposure to rate-sensitive investments even more.**



* **Gold closes at a new high for this move** -- When I suggested in the immediate aftermath of the Fed meeting that gold--which buckled somewhat, but only briefly as it turns out--might have bottomed for this consolidation, little did I think we'd end yesterday at a new high for 2019!

As I discussed on yesterday's show, however, **this breakout came with a price**: a new *low* for copper for the year, other commodities on the back foot and **STILL** with the prospect of a further spike higher for the greenback.

So as I'll be explaining to Members in the next issue, we must reckon *still* with the prospect of gold's strength going forward being at the expense of most of the rest of the commodities space, and as--despite their efforts to the contrary--central banks have increasing trouble keeping **DEFLATION** at bay.



*** Shelton lays out Trump's currency vision** -- A key factor (besides the president's added tariffs on China) for gold's abrupt reversal on Thursday was the interview Dr. Judy Shelton gave to *CNBC's* Rick Santelli that morning.

I explained to our Members weeks ago, when Dr. Shelton and the St. Louis Fed's Christopher Waller were nominated for two vacant seats at the central bank, that these picks were MUCH better thought out than the president's previous two (Herman Cain, who really was more qualified than most thought, and Stephen Moore, who was a bad joke as a nominee.) And I further pointed out how both Shelton and Waller had MUCH more political and policy "chops" alike in how they could sell both the Fed's own coming inflation narrative (Waller) AND Trump's own desire to weaken the U.S. dollar (Shelton?)

But DAMN . . .I didn't expect what came out of Shelton's mouth; nor, clearly, did a blindsided Santelli, who had previously lionized Shelton as one of the last remaining true advocates of sound money.

If you didn't catch this afterward via one of my postings, you can [GO HERE](#) for the *shocker* of an interview.

The takeaway is this: Contrary to the claptrap from those who have long predicted the "Death of the Dollar" caused by China, Russia, little green men from Mars or someone else, **if there IS to be such a death any time soon it will be by suicide.**

And all of a sudden (and I'm sure you haven't heard yet, but there is a bipartisan bill now in the Senate that would seek to engineer a weaker dollar via U.S. action) the intent of the Trump Administration in this regard needs to be taken more seriously!



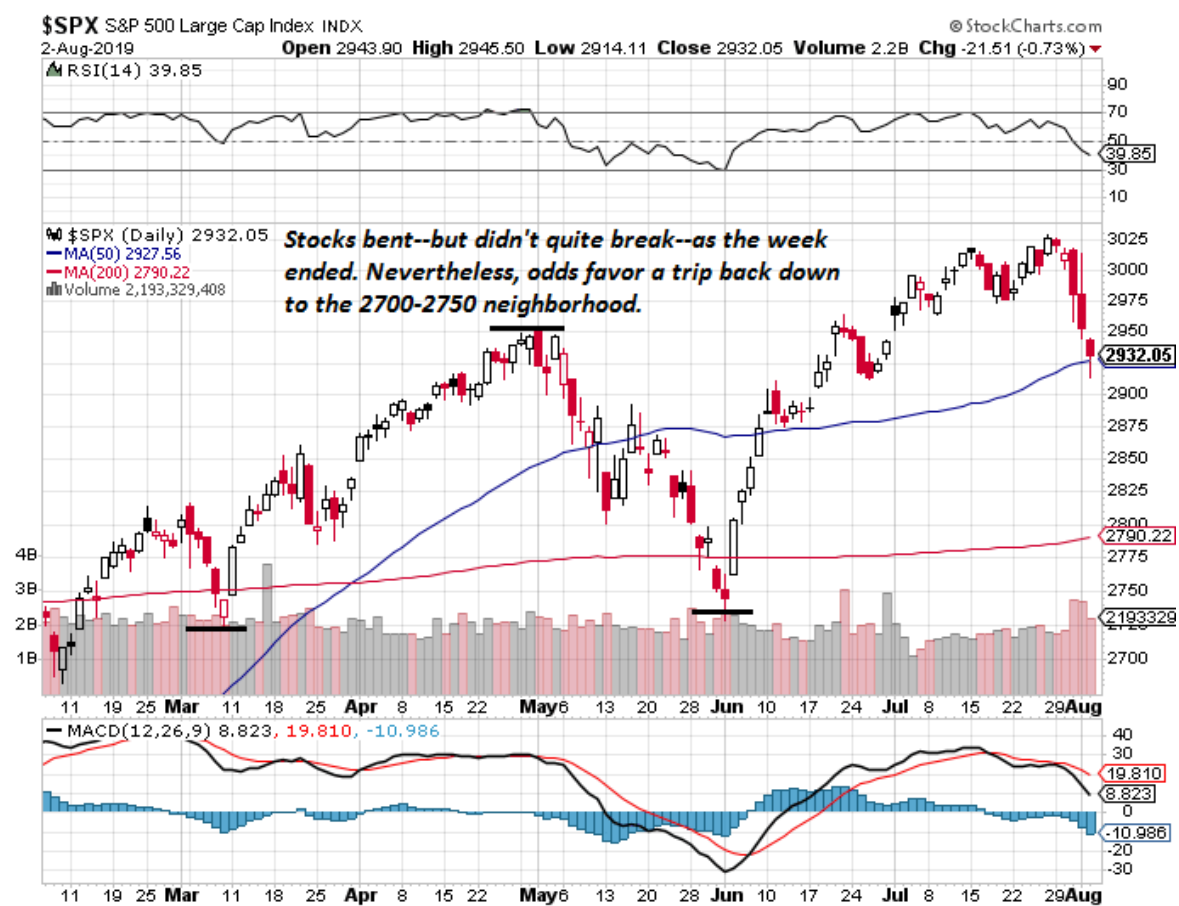
* **"New Cold War" with China approaches a very unexpected new phase --** As I wrote to you several days ago ("The World Turned Upside Down" which you can still [ACCESS HERE](#),) markets remain WAY too complacent over the trajectory of global trade relationships generally. . .and the U.S.-China imbroglio specifically.

In adding further tariffs on Chinese imports Thursday, President Trump did more than further unsettle financial markets, or cause our "Odd Couple" trades to do better than they might have otherwise.

As I explained yesterday afternoon, all of this--and China's coming response(s)--are but each country's respective part they are playing in backing the world out of the globalization regimen that has been put together over the last three-quarters of a century.

I cannot stress enough that there is arguably NOT a more important issue that you need to get your head around; either as an investor or as an American.

Pay especially close attention in [YESTERDAY'S PODCAST](#) for my closing assessment of what we may well see out of China.



*** A bigger correction ahead for stocks?** -- Also rewarding our Members among the carnage elsewhere as this past week wound down were **our timely additions to inverse ETFs** that bet against stocks in one fashion or another.

And it's possible we'll be going even heavier in this direction prior to any profit-taking. As always, our Members will be getting IMMEDIATE, actionable recommendations on this as I deem warranted.

All the best,

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The National Investor
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